

ORDINANCE 2017-03

ORDINANCE TRANSFERRING FUNDS TO THE SPECIAL RESERVE FUND

Be it ordained by the Board of Library Trustees of the Fox River Valley Public Library District that, of the unexpended balances of the proceeds received from annual public library taxes (General Fund/Operating Fund), the sum of \$2,000,000.00 shall be transferred to the Library District's Special Reserve Fund to fund future Capital Needs as defined in the Special Reserve policy.

ADOPTED this 18th day of April, 2017 pursuant to a roll call vote as follows:

Ayes _____

Nays _____

Abstain: _____

Absent: _____

By: _____

Fred Lechuga

Vice President, Board of Library Trustees

Attest:

Richard V. Corbett

Secretary, Board of Library Trustees