

**ORDINANCE NO. 2015 –06**  
**ANNUAL BUDGET AND APPROPRIATION ORDINANCE**  
FOR THE FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT,  
KANE COUNTY, ILLINOIS FOR FISCAL YEAR BEGINNING  
JULY 1, 2015 AND ENDING JUNE 30, 2016

Whereas, the Illinois Budget Law, 50 ILCS 330/1 et. Seq., as amended, requires all Illinois municipal corporations to adopt a Combined Annual Budget and Appropriation Ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, 75 ILCS 15/3-1 and 15/4-15, provides procedures for the passage of a Budget and Appropriation Ordinance and a Tax Levy Ordinance; and

Whereas, pursuant to the above and other statutes, an ordinance has been prepared in tentative form and made available for public inspection at least thirty (30) days prior to the adoption thereof, and a public hearing on said Budget and Appropriation Ordinance has been held prior to final action hereon, and notice of said hearing was published at least thirty (30) days prior to said meeting in a newspaper published within the District.

NOW THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, Kane County, Illinois as follows:

Section 1. That the fiscal year for this FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT ("District") be and the same is fixed and declared to from the first day of July, 2015 to the thirtieth day of June, 2016.

Section 2. That the following budget containing an estimate of the receipts and of the expenditures there from, be and the same is hereby adopted as the budget of said District for the fiscal year 2015-2016, and shall be in full force and effect from and after its passage and publication as is required by law.

I. GENERAL CORPORATE FUND

Cash balance at the beginning of fiscal year \$ 2,458,805.11

Estimated Revenues

Property Tax	\$ 2,777,059.24
Other Taxes	48,000.00
Grants and Donations	86,672.50
Fine & Fees	64,000.00
Interest Income	10,000.00
Other Income	<u>31,801.00</u>

Total Estimated Revenues	<u>3,017,532.74</u>
Total Estimated Funds Available	\$5,476,337.85

Estimated Expenditures

Personnel Services/Benefits	\$ 2,153,800.00
Library Materials	454,300.00
Operating Expenses	523,600.00
Utilities	59,400.00
Building & Maintenance	310,440.00

Total Estimate Expenditures	<u>\$3,501,540.00</u>
Estimated Cash Balance end of fiscal year	\$1,974,797.85

Amount Appropriated, General Corporate Fund \$3,501,540.00

II. SPECIAL RESERVE FUND

Cash Balance beginning of fiscal year \$ 526,788.12  
 Transfer from Corporate Fund \$ -0-

Estimated Revenues

Interest	<u>\$ 900.00</u>
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Total Estimated Revenues	<u>900.00</u>
Total Estimated Funds Available	\$ 527,688.12

Estimated Expenditures

Furniture & Equipment	\$ 91,000.00
Computer Equipment	98,320.00
Professional Fees	380,000.00
Building Repairs	104,000.00
Capital Expense	<u>1,000,000.00</u>

Total Estimated Expenditures	<u>\$1,673,320.00</u>
Estimated Cash Balance end of fiscal year	\$ -1,145,631.88
Amount Appropriated, Special Reserve Fund	\$ 1,673,320.00

III. FICA FUND

Cash Balance beginning of fiscal year	\$ 49,579.37
<u>Estimated Revenues</u>	
Property Tax	\$ 104,997.72
Interest Income	<u>20.00</u>
Total Estimated Revenues	<u>105,017.72</u>
Total Estimated Funds Available	\$ 154,597.09
<u>Estimated Expenditures</u>	
FICA Payments	\$ 143,500.00
Total Estimated Expenditure	<u>143,550.00</u>
Estimated Cash Balance at end of fiscal year	\$ 11,047.09
Amount Appropriated, FICA Fund	\$ 143,550.00

IV. IMRF FUND

Cash Balance beginning of fiscal year	\$ 24,451.86
<u>Estimated Revenues</u>	
Property Tax	\$ 209,995.44
Interest Income	<u>20.00</u>
Total Estimated Revenues	<u>210,015.44</u>
Total Estimated Funds Available	\$ 234,467.30
<u>Estimated Expenditures</u>	
IMRF Payments	\$ 213,950.00
Total Estimated Expenditures	<u>213,950.00</u>
Estimated Cash Balance end of fiscal year	\$ 20,517.30
Amount Appropriated, IMRF Fund	\$ 213,950.00

V. AUDIT FUND

Cash Balance beginning of fiscal year	\$ 53.98
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<u>Estimated Revenues</u>		
Property Tax	\$	997.67
Interest		<u>-0-</u>
Total Estimated Revenues		<u>997.67</u>
Total Estimated Funds Available	\$	1,051.65

<u>Estimated Expenditures</u>		
Audit Fee	\$	995.00
Total Estimated Expenditures		<u>995.00</u>
Estimated Cash Balance end of fiscal year	\$	56.65

Amount Appropriated, Audit Fund \$ 995.00

VI. LIABILITY INSURANCE FUND

Cash Balance beginning of fiscal year \$ 262.85

<u>Estimated Revenues</u>		
Property Tax	\$	997.67
Interest		<u>-0-</u>
Total Estimated Revenues		<u>997.67</u>
Total Estimated Funds Available	\$	1,260.52

<u>Estimated Expenditures</u>		
Insurance Premiums	\$	995.00
Total Estimated Expenditures		<u>995.00</u>
Estimated Cash Balance end of fiscal year	\$	265.52

Amount Appropriated, Liability Insurance Fund \$ 995.00

VII. BUILDING IMPROVEMENT & MAINTENANCE FUND

Cash Balance beginning of fiscal year \$ 953.70

<u>Estimated Revenues</u>		
Property Tax	\$	-0-
Interest		<u>-0-</u>
Total Estimated Revenues		<u>-0-</u>
Total Estimated Funds Available	\$	953.70

Estimated Expenditures

Building Repairs \$ -0-

Total Estimated Expenditures	-0-
Estimated Cash Balance end of fiscal year	\$ 953.70
Amount Appropriated, Building/Maintenance Fund	\$ -0-

RECAPITULATION

General Corporate Fund	\$ 3,501,540.00
Special Reserve Fund	1,673,320.00
FICA Fund	143,550.00
IMRF Fund	213,950.00
Audit Fund	995.00
Liability Insurance Fund	995.00
Building Improvement & Maintenance Fund	-0-
Total Appropriation	\$5,534,350.00

Section 3. That there is hereby appropriated *five million, five-hundred thirty-four thousand, three-hundred fifty dollars* from the taxes to be levied and other sources for the fiscal year, the same to be divided among the several corporate objects and purposes as herein above specified in Section 2 for purposes of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT for the fiscal year ending June 30, 2016.

Section 4. That the levy of taxes upon all taxable property within the corporate limits of the District subject to taxation for the year 2015 for the general fund is authorized at applicable statutory rates and the County Clerk of Kane County, Illinois is authorized to extend taxes upon such property at such rate.

Section 5. Appropriations for all audit expenses, some liability insurance expenses and all building and maintenance expenses are included in the appropriations for the General Corporate Fund and / or Special Reserve Fund.

Section 6. That all unexpended balances of any items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance.

Section 7. All unexpended balances of proceeds received annually from Public Library taxes not in excess of statutory limits may be transferred to a Special Reserve Fund, if same is established, according to 75 ILCS 16/40-50, pursuant to plans developed and adopted by this Library Board and said unexpended balances shall be accumulated in this fund for the purposes of: acquisition of property on which to construct a new library, or the acquisition of property and building to construct and / or refurbish an existing building into a new library, or expand the existing library; a contingency fund for any construction project; capital improvement projects; planning expenses for Library construction projects; new technology for the library, including upgrades and enhancements to the network, software purchase, phased

replacement of computers, printers, copiers and other equipment, and upgrades to the library systems and information software; the repair and replacement of major building systems.

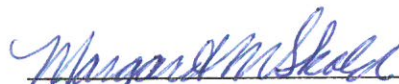
Section 8. That the several amounts set opposite the several objects and purposes hereinabove set forth under the estimated expenditures for said District for the operation of the Library is hereby appropriated for the fiscal year beginning July 1, 2015 and ending June 30, 2016.

Section 9. That this Ordinance shall be published and shall be in full force and effect from and after its approval.

PASSED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT this 15th day of September, 2015, pursuant to roll call vote as follows:

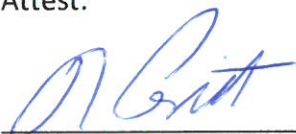
AYES	<u>6</u>
	_____
	_____
	_____
NAYS	<u>0</u>
ABSENT	<u>1</u>
NOT VOTING	_____

APPROVED:



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Margaret M. Skold, Ph.D.  
President, Board of Library Trustees of the  
FOX RIVER VALLEY  
PUBLIC LIBRARY DISTRICT  
KANE COUNTY, ILLINOIS

Attest:



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Richard V. Corbett  
Secretary, Board of Library Trustees of the  
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT  
KANE COUNTY, ILLINOIS

CERTIFICATE OF ESTIMATED REVENUES  
In Accordance with 35 ILCS 200/18-50

Unit Name: Fox River Valley Public Library District  
Fund: General Revenue estimate for fiscal year beginning July 1, 2015

Source of Revenue

Funds available, beginning of Fiscal Year	\$4,660,683
Property Taxes	\$3,094,048
Other Taxes	\$48,000
Grants and Donations	\$86,673
Fines & Fees	\$64,000
Interest	\$11,590
Other Income	\$32,301
<b>Total Estimated Revenue</b>	<b><u>\$7,997,295</u></b>

Total includes the Working Cash Fund.

Certification

The undersigned, as chief fiscal officer of the Fox River Valley Public Library District, does hereby certify that the above is a true estimate of the revenues anticipated to be available next fiscal year for the indicated funds.

Dated: September 15, 2015



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Brian Lindholm, Treasurer  
Fox River Valley Public Library District

CERTIFICATION OF BUDGET

(Appropriation Ordinance)

I, the undersigned, duly elected, qualified and acting Treasurer of Fox River Valley Public Library District, Kane County, Illinois, do hereby certify that the attached hereto is a true and correct copy of the Budget (Appropriation Ordinance) of said Board of Library Trustees for the fiscal year beginning July 1<sup>st</sup>, 2015, as adopted on September 15, 2015.

Date: 09-15-2015



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Brian Lindholm, Treasurer  
Library Board of Trustees