

ORDINANCE NO. 2019-13
ANNUAL BUDGET AND APPROPRIATION ORDINANCE

FOR THE FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT,
KANE COUNTY, ILLINOIS FOR FISCAL YEAR BEGINNING
JULY 1, 2019 AND ENDING JUNE 30, 2020

Whereas, the Illinois Budget Law, 50 ILCS 330/1 et. Seq., as amended, requires all Illinois municipal corporations to adopt a Combined Annual Budget and Appropriation Ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, 75 ILCS 15/3-1 and 15/4-15, provides procedures for the passage of a Budget and Appropriation Ordinance and a Tax Levy Ordinance; and

Whereas, pursuant to the above and other statutes, an ordinance has been prepared in tentative form and made available for public inspection at least thirty (30 days) prior to the adoption thereof, and a public hearing on said Budget and Appropriation Ordinance has been held prior to final action hereon, and notice of said hearing was published at least thirty (30) days prior to said meeting in a newspaper published within the District.

NOW THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, Kane County, Illinois as follows:

Section 1. That the fiscal year for this FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT ("District") be and the same is fixed and declared to from the first day of July 2019 to the thirtieth day of June 2020.

Section 2. That the following budget containing an estimate of the receipts and of the expenditures there from, be and the same is hereby adopted as the budget of said District for the fiscal year 2019-2020, and shall be in full force and effect from and after its passage and publication as is required by law.

I. GENERAL CORPORATE FUND

Cash balance at the beginning of fiscal year 1,297,096.00

Estimated Revenues

Property Tax 3,168,496.00

Other Taxes 45,000.00

Grants and Donations 96,173.00

Fine & Fees 15,000.00

Interest Income 40,000.00

Other Income 63,750.00

Total Estimated Revenues 3,428,419.00

Total Estimated Funds Available 4,725,515.00

Estimated Expenditures

Personnel Services/Benefits 2,193,000.00

Library Materials 451,000.00

Operating Expenses	513,938.00
Utilities	75,768.00
Building & Maintenance	173,987.00
Capital Expense	49,335.00
<u>Transfer to Special Reserve Fund</u>	<u>118,336.00</u>
Total Estimated Expenditures	3,575,364.00
<u>Estimated Cash Balance end of fiscal year</u>	<u>1,150,151.00</u>
Amount Appropriated, General Corporate Fund	3,575,364.00

II. SPECIAL RESERVE FUND

Cash Balance beginning of fiscal year	3,291,907.00
Transfer from Corporate Fund	118,336.00

Estimated Revenues

<u>Interest Income</u>	<u>40,000.00</u>
Total Estimated Revenues	<u>40,000.00</u>
Total Estimated Funds Available	3,450,243.00

Estimated Expenditures

Furniture & Equipment	93,500.00
Computer Equipment	40,700.00
Professional Fees	60,283.00
<u>Building Repairs</u>	<u>26,400.00</u>
Total Estimated Expenditures	<u>220,883.00</u>
<u>Estimated Cash Balance end of fiscal year</u>	<u>3,229,360.00</u>
Amount Appropriated, Special Reserve Fund	220,883.00

III. FICA FUND

Cash Balance beginning of fiscal year	17,890.00
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Estimated Revenues

Property Tax	110,000.00
<u>Interest Income</u>	<u>500.00</u>
Total Estimated Revenues	<u>110,500.00</u>
Total Estimated Funds Available	128,390.00

Estimated Expenditures

<u>FICA Payments</u>	<u>127,000.00</u>
Total Estimated Expenditures	<u>127,000.00</u>

<u>Estimated Cash Balance at end of fiscal year</u>	<u>1,390.00</u>
Amount Appropriated, FICA Fund	127,000.00

IV. IMRF FUND

Cash Balance beginning of fiscal year	48,229.00
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Estimated Revenues

Property Tax	120,000.00
Interest Income	500.00
Total Estimated Revenues	<u>120,500.00</u>
Total Estimated Funds Available	168,729.00

Estimated Expenditures

<u>IMRF Payments</u>	<u>168,000.00</u>
Total Estimated Expenditures	<u>168,000.00</u>
<u>Estimated Cash Balance end of fiscal year</u>	<u>729.00</u>
Amount Appropriated, IMRF Fund	168,000.00

RECAPITULATION

General Corporate Fund	3,575,364.00
Special Reserve Fund	220,883.00
FICA Fund	127,000.00
IMRF Fund	168,000.00
Total Appropriation	4,091,247.00

Section 3. That there is hereby appropriated four million, ninety-one thousand, two-hundred forty-seven dollars from the taxes to be levied and other sources for the fiscal year, the same to be divided among the several corporate objects and purposes as herein above specified in Section 2 for purposes of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT for the fiscal year ending June 30, 2020.

Section 4. That the levy of taxes upon all taxable property within the corporate limits of the District subject to taxation for the year 2019 for the general fund is authorized at applicable statutory rates and the County Clerk of Kane County, Illinois is authorized to extend taxes upon such property at such rate.

Section 5. Appropriations for all audit expenses, all liability insurance expenses, and all building and maintenance expenses are included in the appropriations for the General Corporate Fund and / or Special Reserve Fund.

Section 6. That all unexpended balances of any items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance.

Section 7. All unexpended balances of proceeds received annually from Public Library taxes not in excess of statutory limits may be transferred to a Special Reserve Fund, if same is established, according to 75 ILCS 16/40-50, pursuant to plans developed and adopted by this Library Board and said unexpended balances shall be accumulated in this fund for the purposes of: acquisition of property on which to construct a new library, or the acquisition of property and building to construct and / or refurbish an existing building into a new library, or expand the existing library; a contingency fund for any construction project; capital improvement projects; planning expenses for Library construction projects; new technology for the library, including upgrades and enhancements to the network, software purchase, phased replacement of computers, printers, copiers and other equipment, and upgrades to the library systems and information software; the repair and replacement of major building systems.

Section 8. That the several amounts set opposite the several objects and purposes hereinabove set forth under the estimated expenditures for said District for the operation of the Library is hereby appropriated for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Section 9. That this Ordinance shall be published and shall be in full force and effect from and after its approval.

PASSED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT this 17th day of September 2019, pursuant to roll call vote as follows:

AYES _____
NAYS _____
ABSENT _____
NOT VOTING _____

APPROVED:

Richard V. Corbett
President, Board of Library Trustees
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT
PUBLIC LIBRARY DISTRICT
KANE COUNTY, ILLINOIS

Attest:

Nikki S. Kuhlman
Secretary, Board of Library Trustees
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT
KANE COUNTY, ILLINOIS

CERTIFICATE OF ESTIMATED REVENUES

In Accordance with 35 ILCS 200/18-50

Unit Name: Fox River Valley Public Library District

Fund: General Revenue estimate for fiscal year beginning July 1, 2019

SOURCE OF REVENUE

FUNDS AVAILABLE, BEGINNING OF FISCAL YEAR	\$ 5,106,866
TAX LEVY	3,398,496
PPRT	45,000
INT & DIV INCOME	86,501
PER CAPITA GRANT	86,673
E-RATE GRANT	7,500
OTHER GRANTS	2,000
FINES & FEES	10,000
LOST & DAMAGED	5,000
MEETING RM RENTAL	100
PRINT/COPY REVENUE	30,000
FAX REVENUE	3,000
TAXABLE SALES (USB, DVD, EARBUDS)	400
REIMBURSEMENTS	10,000
CASH OVER	250
RETIRED EMPLOYEE REIMBURSEMENTS	20,000
MONETARY GIFT	<u>5,000</u>
	\$ <u>8,816,785</u>

Total includes Working Cash and Special Reserve funds

Certification

The undersigned, as chief fiscal officer of the Fox River Valley Public Library District, does hereby certify that the above is a true estimate of the revenues anticipated to be available next fiscal year for the indicated funds.

Dated: September 17, 2019

Brian Lindholm, Treasurer
Board of Library Trustees of the
Fox River Valley Public Library District

CERTIFICATION OF BUDGET

(Appropriation Ordinance)

I, the undersigned, duly elected, qualified and acting Secretary of Fox River Valley Public Library District, Kane County, Illinois, do hereby certify that the attached hereto is a true and correct copy of the Budget (Appropriation Ordinance) of said Board of Library Trustees for the fiscal year beginning July 1, 2019, as adopted on September 17, 2019.

Date: September 17, 2019

Nikki Kuhlman, Secretary
Board of Library Trustees of the
Fox River Valley Public Library District