

ORDINANCE NO. 2020-07
ANNUAL BUDGET AND APPROPRIATION ORDINANCE
 FOR THE FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT,
 KANE COUNTY, ILLINOIS FOR FISCAL YEAR BEGINNING
 JULY 1, 2020 AND ENDING JUNE 30, 2021

Whereas, the Illinois Budget Law, 50 ILCS 330/1 et. Seq., as amended, requires all Illinois municipal corporations to adopt a Combined Annual Budget and Appropriation Ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, 75 ILCS 15/3-1 and 15/4-15, provides procedures for the passage of a Budget and Appropriation Ordinance and a Tax Levy Ordinance; and

Whereas, pursuant to the above and other statutes, an ordinance has been prepared in tentative form and made available for public inspection at least thirty (30 days) prior to the adoption thereof, and a public hearing on said Budget and Appropriation Ordinance has been held prior to final action hereon, and notice of said hearing was published at least thirty (30) days prior to said meeting in a newspaper published within the District.

NOW THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, Kane County, Illinois as follows:

Section 1. That the fiscal year for this FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT (“District”) be and the same is fixed and declared to from the first day of July 2020 to the thirtieth day of June 2021.

Section 2. That the following budget containing an estimate of the receipts and of the expenditures there from, be and the same is hereby adopted as the budget of said District for the fiscal year 2020-2021, and shall be in full force and effect from and after its passage and publication as is required by law.

I. <u>GENERAL CORPORATE FUND</u>	FY2021 Appropriation
Fund balance at the beginning of fiscal year	\$2,239,272
 <u>Estimated Revenues</u>	
Property Tax	\$3,377,833
Other Taxes	\$45,000
Grants and Donations	\$93,173
Fine & Fees	\$5,500
Interest Income	\$36,000
<u>Other Income</u>	<u>\$249,016</u>
Total Estimated Revenues	<u>\$3,806,522</u>
Total Estimated Funds Available	\$6,045,795
 <u>Estimated Expenditures</u>	
Personnel Services/Benefits	\$2,272,200
Library Materials	\$462,000

Operating Expenses	\$972,696
Utilities	\$74,470
Building & Maintenance	\$206,327
<u>Capital Expense</u>	<u>\$32,725</u>
Total Estimated Expenditures	\$4,020,418
<u>Estimated Cash Balance end of fiscal year</u>	<u>\$2,025,377</u>
Amount Appropriated, General Corporate Fund	\$4,020,418

II. SPECIAL RESERVE FUND

Fund balance at the beginning of fiscal year \$3,385,367

Estimated Revenues

<u>Interest Income</u>	<u>\$40,000</u>
Total Estimated Revenues	<u>\$40,000</u>
Total Estimated Funds Available	\$3,425,367

Estimated Expenditures

Furniture & Equipment	\$38,500
Computer Equipment	\$63,250
Professional Fees	\$155,417
Property acquisition & remodeling	\$3,000,000
<u>Building Repairs</u>	<u>\$52,800</u>
Total Estimated Expenditures	<u>\$3,309,967</u>
<u>Estimated Cash Balance end of fiscal year</u>	<u>\$115,401</u>
Amount Appropriated, Special Reserve Fund	\$3,309,967

III. FICA FUND

Fund balance at the beginning of fiscal year \$21

Estimated Revenues

Property Tax	\$0
<u>Interest Income</u>	<u>\$0</u>
Total Estimated Revenues	<u>\$0</u>
Total Estimated Funds Available	\$21

Estimated Expenditures

<u>FICA Payments</u>	<u>\$21</u>
Total Estimated Expenditures	<u>\$21</u>
<u>Estimated Cash Balance at end of fiscal year</u>	<u>\$0</u>
Amount Appropriated, FICA Fund	\$21

IV. IMRF FUND

Fund balance at the beginning of fiscal year \$22,084

Estimated Revenues

Property Tax	\$120,000
Interest Income	\$500
Total Estimated Revenues	<u>\$120,500</u>
Total Estimated Funds Available	\$142,584

Estimated Expenditures

<u>IMRF Payments</u>	<u>\$142,584</u>
Total Estimated Expenditures	<u>\$142,584</u>
<u>Estimated Cash Balance end of fiscal year</u>	<u>\$0</u>
Amount Appropriated, IMRF Fund	\$142,584

RECAPITULATION

General Corporate Fund	\$4,020,418
Special Reserve Fund	\$3,309,967
FICA Fund	\$21
IMRF Fund	\$142,584
Total Appropriation	\$7,472,990

Section 3. That there is hereby appropriated seven million, four-hundred seventy-two thousand, nine-hundred ninety dollars from the taxes to be levied and other sources for the fiscal year, the same to be divided among the several corporate objects and purposes as herein above specified in Section 2 for purposes of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT for the fiscal year ending June 30, 2021.

Section 4. That the levy of taxes upon all taxable property within the corporate limits of the District subject to taxation for the year 2020 for the general fund is authorized at applicable statutory rates and the County Clerk of Kane County, Illinois is authorized to extend taxes upon such property at such rate.

Section 5. Appropriations for all audit expenses, all liability insurance expenses, and all building and maintenance expenses are included in the appropriations for the General Corporate Fund and / or Special Reserve Fund.

Section 6. That all unexpended balances of any items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance.

Section 7. All unexpended balances of proceeds received annually from Public Library taxes not in excess of statutory limits may be transferred to a Special Reserve Fund, if same is established, according to 75 ILCS 16/40-50, pursuant to plans developed and adopted by this Library Board and said unexpended balances shall be accumulated in this fund for the purposes of: acquisition of property on which to construct a new library, or the acquisition of property and building to construct and / or refurbish an existing building into a new library, or expand the existing library; a contingency fund for any construction project; capital improvement projects; planning expenses for Library construction projects; new technology for the library, including upgrades and enhancements to the network, software purchase, phased replacement of computers, printers, copiers and other equipment, and upgrades to the library systems and information software; the repair and replacement of major building systems.

Section 8. That the several amounts set opposite the several objects and purposes hereinabove set forth under the estimated expenditures for said District for the operation of the Library is hereby appropriated for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

Section 9. That this Ordinance shall be published and shall be in full force and effect from and after its approval.

PASSED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT this 15th day of September 2020, pursuant to roll call vote as follows:

AYES _____
NAYS _____
ABSENT _____
NOT VOTING _____

APPROVED:

Richard V. Corbett
President, Board of Library Trustees
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT
PUBLIC LIBRARY DISTRICT
KANE COUNTY, ILLINOIS

Attest:

Nikki S. Kuhlman
Secretary, Board of Library Trustees
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT
KANE COUNTY, ILLINOIS

CERTIFICATE OF ESTIMATED REVENUES

In Accordance with 35 ILCS 200/18-50

Unit Name: Fox River Valley Public Library District

Fund: General Revenue estimate for fiscal year beginning July 1, 2020

SOURCE OF REVENUE

FUNDS AVAILABLE, BEGINNING OF FISCAL YEAR	\$ 5,805,912
TAX LEVY	3,494,833
PPRT	45,000
IMPACT FEE	3,000
INT & DIV INCOME	78,750
PER CAPITA GRANT	86,673
E-RATE GRANT	4,500
OTHER GRANTS	2,000
FINES & FEES	500
LOST & DAMAGED	5,000
MEETING RM RENTAL	50
PROGRAM REVENUE	100
PRINT/COPY REVENUE	20,000
FAX REVENUE	3,000
LICENSE PLATE RENEWAL	190,200
TAXABLE SALES (USB, DVD, EARBUDS)	400
MISCELLANEOUS INCOME	17
REIMBURSEMENTS	10,000
CASH OVER	250
RETIRED EMPLOYEE REIMBURSEMENTS	20,000
MONETARY GIFT	<u>5,000</u>
	\$ <u>9,765,195</u>

Total includes Working Cash and Special Reserve funds

Certification

The undersigned, as chief fiscal officer of the Fox River Valley Public Library District, does hereby certify that the above is a true estimate of the revenues anticipated to be available next fiscal year for the indicated funds.

Dated: September 15, 2020

Brian Lindholm, Treasurer
Board of Library Trustees of the
Fox River Valley Public Library District

CERTIFICATION OF BUDGET

(Appropriation Ordinance)

I, the undersigned, duly elected, qualified and acting Secretary of Fox River Valley Public Library District, Kane County, Illinois, do hereby certify that the attached hereto is a true and correct copy of the Budget (Appropriation Ordinance) of said Board of Library Trustees for the fiscal year beginning July 1, 2020, as adopted on September 15, 2020 .

Date: September 15, 2020

Nikki S. Kuhlman, Secretary
Board of Library Trustees of the
Fox River Valley Public Library District