

ORDINANCE NO. 2023-08
ANNUAL BUDGET AND APPROPRIATION ORDINANCE

FOR THE FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT,
 KANE COUNTY, ILLINOIS FOR FISCAL YEAR BEGINNING
 JULY 1, 2023 AND ENDING JUNE 30, 2024

Whereas, the Illinois Budget Law, 50 ILCS 330/1 et. Seq., as amended, requires all Illinois municipal corporations to adopt a Combined Annual Budget and Appropriation Ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, 75 ILCS 15/3-1 and 15/4-15, provides procedures for the passage of a Budget and Appropriation Ordinance and a Tax Levy Ordinance; and

Whereas, pursuant to the above and other statutes, an ordinance has been prepared in tentative form and made available for public inspection at least thirty (30 days) prior to the adoption thereof, and a public hearing on said Budget and Appropriation Ordinance has been held prior to final action hereon, and notice of said hearing was published at least thirty (30) days prior to said meeting in a newspaper published within the District.

NOW THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, Kane County, Illinois as follows:

Section 1. That the fiscal year for this FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT (“District”) be and the same is fixed and declared to from the first day of July 2023 to the thirtieth day of June 2024.

Section 2. That the following budget containing an estimate of the receipts and of the expenditures there from, be and the same is hereby adopted as the budget of said District for the fiscal year 2023-2024, and shall be in full force and effect from and after its passage and publication as is required by law.

<u>I. GENERAL CORPORATE FUND, WORKING CAPITAL FUND, DONATION/GIFT FUND</u>	FY2324 Appropriation
Fund balance at the beginning of fiscal year	\$3,151,872
 <u>Estimated Revenues</u>	
Property Tax Levy	\$3,951,428
Other Taxes	\$151,000
Impact Fee	\$15,000
Interest & Dividend Income	\$110,000
Grants	\$125,000
Monetary Gift	\$1,000
Print/copy, lost/ damaged, sales	\$8,625
License Plate Renewal	\$65,000
Other Income	\$1,800
Total Estimated Revenues	\$4,428,853
Total Estimated Funds Available	\$7,580,725

Estimated Expenditures

Personnel Services/Benefits	\$3,264,653
Library Materials	\$439,546
Library Operations	\$450,113
Public Relations	\$73,500
General Programming	\$88,050
Computer	\$173,240
Professional fees	\$128,550
Transportation	\$6,000
Maintenance	\$271,823
Utilities	\$109,935
Capital Expense	\$62,400
Total Estimated Expenditures	<u>\$5,067,808</u>
Estimated Cash Balance End of Fiscal Year	<u>\$2,512,917</u>
Amount Appropriated for General Corporate Fund	<u>\$5,067,808</u>

II. SPECIAL RESERVE FUND

Fund Balance at the Beginning of the Fiscal Year	\$3,899,318
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Estimated Revenues

Interest & Dividend Income	\$45,000
Total Estimated Revenues	<u>\$45,000</u>
Total Estimated Funds Available	<u>\$3,944,318</u>

Estimated Expenditures

Computer Equipment & Software	\$194,375
Maintenance	\$3,193,750
Capital Expense	\$332,590
Total Estimated Expenditures	<u>\$3,720,715</u>
Amount Appropriated, Special Reserve Fund	<u>\$3,720,715</u>
Estimated Cash Balance End of Fiscal Year	\$223,603

Appropriation Recapitulation

General Corporate Fund	\$5,067,808
Special Reserve Fund	\$3,720,715
Total Appropriation	\$8,788,523

Section 3. That there is hereby appropriated eight million, seven hundred and eighty-eight thousand, five hundred and twenty-three dollars from the taxes to be levied and other sources for the fiscal year, the same to be divided among the several corporate objects and purposes as herein above specified in Section 2 for purposes of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT for the fiscal year ending June 30, 2024.

Section 4. That the levy of taxes upon all taxable property within the corporate limits of the District subject to taxation for the year 2023 for the general fund is authorized at applicable statutory rates and the County Clerk of Kane County, Illinois is authorized to extend taxes upon such property at such rate.

Section 5. Appropriations for all audit expenses, all liability insurance expenses, and all building and maintenance expenses are included in the appropriations for the General Corporate Fund and / or Special Reserve Fund.

Section 6. That all unexpended balances of any items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance.

Section 7. All unexpended balances of proceeds received annually from Public Library taxes not in excess of statutory limits may be transferred to a Special Reserve Fund, if same is established, according to 75 ILCS 16/40-50, pursuant to plans developed and adopted by this Library Board and said unexpended balances shall be accumulated in this fund for the purposes of: acquisition of property on which to construct a new library, or the acquisition of property and building to construct and / or refurbish an existing building into a new library, or expand the existing library; a contingency fund for any construction project; capital improvement projects; planning expenses for Library construction projects; new technology for the library, including upgrades and enhancements to the network, software purchase, phased replacement of computers, printers, copiers and other equipment, and upgrades to the library systems and information software; the repair and replacement of major building systems.

Section 8. That the several amounts set opposite the several objects and purposes hereinabove set forth under the estimated expenditures for said District for the operation of the Library is hereby appropriated for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Section 9. That this Ordinance shall be published and shall be in full force and effect from and after its approval.

PASSED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT this 19th day of September 2023, pursuant to roll call vote as follows:

AYES	<u>7</u>
NAYS	<u>0</u>
ABSENT	<u>0</u>
NOT VOTING	<u>0</u>

APPROVED:

Kristina Weber, Ph.D., President
Board of Library Trustees
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT
KANE COUNTY, ILLINOIS

Attest:

Christine L. Evans, Secretary
Board of Library Trustees
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT
KANE COUNTY, ILLINOIS

CERTIFICATE OF ESTIMATED REVENUES
In Accordance with 35 ILCS 200/18-50

Unit Name: Fox River Valley Public Library District
Fund: General Revenue estimate for fiscal year beginning July 1, 2023

SOURCE OF REVENUE

FUNDS AVAILABLE, BEGINNING OF FISCAL YEAR	\$ 7,051,190
TAX LEVY	3,951,428
PPRT	151,000
IMPACT FEE	15,000
INT & DIV INCOME	155,000
PER CAPITA GRANT	105,000
OTHER GRANTS	20,000
LOST & DAMAGED	3,500
MEETING RM RENTAL	50
PRINT/COPY REVENUE	5,000
LICENSE PLATE RENEWAL	65,000
TAXABLE SALES (USB, DVD, EARBUDS)	125
MISCELLANEOUS INCOME	500
CASH OVER	50
RETIRED EMPLOYEE REIMBURSEMENTS	1,200
MONETARY GIFT	<u>1000</u>
	\$
Total includes Working Cash, Donation, and Special Reserve funds	<u>11,525,043</u>

Certification

The undersigned, as chief fiscal officer of the Fox River Valley Public Library District, does hereby certify that the above is a true estimate of the revenues anticipated to be available next fiscal year for the indicated funds.

Dated: September 19, 2023

Tara Finn, Treasurer
Board of Library Trustees of the
Fox River Valley Public Library District

CERTIFICATION OF BUDGET

(Appropriation Ordinance)

I, the undersigned, duly elected, qualified and acting Secretary of Fox River Valley Public Library District, Kane County, Illinois, do hereby certify that the attached hereto is a true and correct copy of the Budget (Appropriation Ordinance) of said Board of Library Trustees for the fiscal year beginning July 1, 2023, as adopted on September 19, 2023 .

Date: September 19, 2023

Christine L. Evans, Secretary
Board of Library Trustees of the
Fox River Valley Public Library District