

**RESOLUTION 2024-06**

**RESOLUTION ABOLISHING THE WORKING CASH FUND OF  
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, KANE COUNTY, ILLINOIS**

**WHEREAS**, the Board of Library Trustees ("Board") of the Fox River Valley Public Library District, Kane County, Illinois ("Library"), heretofore created and established a Working Cash Fund (WCF); and

**WHEREAS**, since creating the WCF, the Library has accumulated funds in its WCF; and

**WHEREAS**, the source of all money deposited in the WCF was the General Fund since 1980; and

**WHEREAS**, the WCF could have been created for the internal administrative and accounting convenience of the Library and managing the Library's cash flow; and

**WHEREAS**, the Board finds that, at no time since 1980, has the Board levied a special tax to fund a WCF (see, e.g., 75 ILCS 16/30-95 regarding authority to levy a special tax). To the contrary, all funds deposited in the WCF came from the General Fund and were intended simply for internal administrative and accounting convenience and managing cash flow; and

**WHEREAS**, the Board finds it is no longer necessary or useful to segregate and maintain the WCF; and

**WHEREAS**, the Board has determined it is reasonable and in the best interests of the Library to abolish the WCF.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Library Trustees of Fox River Valley Public Library District, Kane County, Illinois as follows:

**Section 1:** The Library's Working Cash Fund shall be abolished on August 14, 2024.

**Section 2:** The Treasurer of the Library Board is hereby authorized and directed to transfer the entire balance of the WCF, including all cash and investments thereof, to the General Fund to be used for General Fund expenditures.

**Section 3:** The Board may establish a new WCF if and when establishing a new WCF is reasonable and prudent.

**Section 4:** All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect upon its passage.

PASSED August 13, 2024 pursuant to a roll call vote as follows:

Ayes:   7  

Nays:   0  

Absent:   0  

Abstain:   0  

Attest: Christine L. Evans  
Christine L. Evans, Secretary  
Board of Library Trustees  
Fox River Valley Public Library District

By: Kristina Weber  
Kristina Weber, Ph.D., President  
Board of Library Trustees  
Fox River Valley Public Library District